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Core Capital exits Camwatch

Core Capital ("Core") has successfully exited its mezzanine investment in Camwatch, a leading pioneer in specialist CCTV monitoring, following the completion of the acquisition by trade buyer VPS Holdings Limited.

Core provided mezzanine funding to Camwatch in 2008 to fund the roll out of the company's main product, the rapid deployment tower ("RDT") systems. Since then Core has supported the business as it has driven significant increases in volumes of new RDT site installations and the contracted revenue base, as well as establishing a licensing agreement with JCB to further drive sales and contracted revenues.

VPS Holdings, a PAI Partners investment, provides products and services to both commercial and public customers for the protection and maintenance of vacant properties.

James Smallridge, Investment Partner at Core Capital, said:

"The exit of our mezzanine investment in Camwatch has provided an attractive 2.4x return on our investment cost, delivered in a low risk structure through our preferred position. It is another example of the way Core works with the companies it invests in to take them to the next stage of their development."

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