

BRASSERIE BARCO



17 February 2014

Brasserie Bar Co secures new funding and confirms expansion plans

Brasserie Bar Co, the owner of Raymond Blanc-inspired Brasserie Blanc and White Brasserie Company, has secured £13.5 million of new funding to support the expansion of the group by at least 20 new sites over the next three years. The company has secured the investment from ESO Capital Group which specialises in providing tailor-made capital solutions to small- and medium-sized companies across Europe. The new funding will be used primarily to develop the White Brasserie pub concept.

Mark Derry, CEO of Brasserie Bar Co said:

“Our aim is to open at least 15-20 new sites over the next three years of which pubs are the primary focus. Our two existing sites at Teddington and Weybridge consistently out-perform the average UK pub with turnover in excess of £30,000 a week each. We are bullish about the potential for our pubs and we are actively looking for new sites which we can develop.

“The funding option from ESO is suited to our growth plans. We need access to funds on a flexible basis to boost our development plans and we are delighted that ESO has chosen to support the business.”

Private equity company, Core Capital remains Brasserie Bar Co’s lead investor.

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Background

Brasserie Bar Co operates within the premium casual drinking and dining market in the U.K. The group comprises two core formats: Brasserie Blanc, the French brasserie business inspired by Raymond Blanc, and the White Brasserie Company, a quality pub dining business blending the standards of Brasserie Blanc in local settings in the south of England.

There are currently 19 Brasserie Blanc outlets in the UK located in Bath, Berkhamsted, Bristol, Cheltenham, Chichester, Farnham, Leeds, Milton Keynes, Oxford, Portsmouth, St Albans and Winchester. London locations include Chancery Lane, Charlotte St, Covent Garden, Southbank, Threadneedle Street, Tower Hill and St Pauls in the City of London.

There are currently two White Brasserie sites at Weybridge and Teddington.