



**Core Capital**  
**New £76.2m LP Fund Approved by Core VCT shareholders**

*Establishment of new £76.2m LP Fund, Core Capital I LP, wins overwhelming shareholder support to support largest portfolio companies' development*

Core Capital LLP ("Core"), the specialist private equity investor, today announces that the Resolutions put to the General Meetings on 7 July were passed with overwhelming support from shareholders. This now means that Core can move ahead in creating its new LP fund, Core Capital I LP, to which the six largest companies from Core's VCTs will be transferred. New capital of £46.8m will be used to support the growth plans of each company and provide liquidity for the Core VCTs.

Stephen Edwards, Managing Partner at Core Capital, said:

*"We are delighted to receive the overwhelming support from our VCT shareholders for this innovative solution to delivering substantial additional capital for our portfolio companies to accelerate their growth. The VCTs will continue to benefit from the growth in value that we anticipate and will also receive a dividend of 10p per share as a result of this transaction."*

The six companies to be transferred to the new fund are Kelway Holdings Limited, Ark Home Healthcare Limited, Brasserie Bar Co. Limited, Colway Limited, Better at Homes Limited and SPL Services Limited.

**- Ends -**

**For further information**

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**Notes to Editors**

Core Capital LLP was established in 2004 by Stephen Edwards and Walid Fakhry, and invests £5 - £20m into growth capital opportunities in a range of sectors. Core Capital LLP is authorised and regulated by the Financial Services Authority.