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**ASHRIDGE CAPITAL AND CORE CAPITAL COMMIT UP TO £17.5M IN
ARK HOME HEALTHCARE LTD**

Ashridge Capital and Core Capital LLP have completed a £17.5m equity commitment to Ark healthcare, a UK based domiciliary care provider.

Ark acquired three providers at completion to create an initial profitable platform. It intends acquiring 15 – 25 further businesses over a three year period to build a market leading homecare group. The management team comprises Dr Michael Sinclair, chairman, who founded Nestor and the leading US provider, Nations Healthcare; Mark Iavery, CEO, the former MD of Claimar and Allied; Howard Calvert, acquisitions director, who has extensive experience in building acquisition led businesses in a range of sectors; Roy Hastings, Finance Director, former FD of Care UK's domiciliary care business; and Jay Sinclair, who will be responsible for managing the business integration processes.

The investment was co-led by Ashridge and Core. David Sherratt from Ashridge and Stephen Edwards from Core will join the board as non-executive directors.

David Sherratt commented "we are delighted to back such an experienced and proven management team in a sector with solid fundamentals and the opportunity for strong organic and acquisition led growth."

Stephen Edwards commented "Ark is typical of the businesses we want to back. The domiciliary care market has strong growth potential, is highly fragmented, and Ark is fully resourced with management and capital to become a leading consolidator in the market."

Dr Mike Sinclair commented "with Ashridge and Core we have private equity partners who are steeped in healthcare and buy and build expertise. They understand how to support businesses and management in the steps needed to take Ark from its initial platform of businesses acquired into a leading UK domiciliary care business."

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Notes for editors

Ashridge Capital LLP

Ashridge Capital is owned and run by David Sherratt, the former CEO of Kaupthing Capital Partners, the private equity arm of Kaupthing Bank. Following the demise of Kaupthing, he formed Ashridge in 2009 and has secured £60m for investment over the next five years and established a co-investment pool, giving access to over £100m of equity. This investment is Ashridge's first investment.

Ashridge has a proactive focus on £4-20m equity investments in buy and builds and roll-outs in the UK healthcare, retail, leisure and outsourcing sectors.

Core Capital LLP

Core Capital was established in 2004 by Stephen Edwards and Walid Fakhry, and invests £5 - £20m into growth capital opportunities in a range of sectors. Core has committed £4 million from its own funds and will manage a similar commitment provided by clients of Crossbridge Capital.

Core Capital LLP is Authorised and regulated by the Financial Services Authority