

Core Capital portfolio company, Ark Home Healthcare, completes the acquisition of Housing and Care 21's home care business



Ark Home Healthcare (Ark) is delighted to announce completing the acquisition of Housing and Care 21's (HC21) £29.2 million-turnover home care business.



Ark has successfully integrated 11 HC21 care branches into its existing operations, strengthening its core presence across the North, Midlands and London. The combined Group has over 2,000 employees and delivers more than 50,000 hours of care a week, creating a top-10 provider of government-funded domiciliary care in the UK.

The acquisition, funded by equity from PE-owners Core Capital, demonstrates Ark's long-term commitment to the social care industry. Despite market funding pressures in recent years, Ark has grown 125% in the last 12 months via both organic and acquisitive growth, and has established itself as a high-quality operator.

Stephen Edwards, Managing Partner at Core Capital, said: "We recognise the critical need for a safe and stable social care system in the UK, and remain committed to building the leading industry operator. We also believe the industry outlook is improving – driven by recent budgetary announcements and increased awareness of the market vulnerability – and will

continue to support Ark in actively pursuing acquisition opportunities in both elderly and high-acuity domiciliary care services”.

About Ark Home Healthcare

Ark is a national provider of domiciliary healthcare, supporting individuals to remain living in their home whilst receiving the highest standard of care. The Group offers a range of solutions tailored to individual requirements including home care, live-in care and complex care for higher acuity needs.

For more information on the services provided, please see: <http://arkhealth.co.uk/>

About Core Capital Partners LLP

Core Capital is a private equity manager investing up to £25m in the UK lower-mid-market. Core Capital partners with fast-growing businesses and ambitious management teams looking to scale their operations.

For more information, please see: <http://www.core-cap.com/>

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We are actively seeking new investment opportunities for our latest Fund, Core Capital Partners II LP. If you would like a meeting to discuss our approach or a specific opportunity, please contact:

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