



**30 October 2017**

**Active three-month period for Core Capital  
as it exits Cording**

Core Capital Partners LLP (“Core”), the lower mid-market private equity fund, announces today that it has exited its investment in Cording Real Estate Group (“Cording”), to the European property platform of Edmond de Rothschild (Suisse) S.A. (“EdR”) via its affiliate OROX Europe. This is the third transaction carried out by Core this quarter following the sale of the largest destination and event management company in the USA, Allied PRA, in August, and its investment in Avonside Group Services (“Avonside”), the UK market leader in new build residential roofing and a leading installer of Commercial and Industrial roofing systems in August.

Cording is a London headquartered pan-European real estate business providing investment, asset and property management services in the UK, Germany and Benelux Real Estate markets. It has around €2.3 billion of management mandates and 80 staff operating from five offices in Germany, two in the UK and one in the Netherlands

OROX is a Geneva headquartered real estate platform majority owned by the independent, family-controlled financial group, Edmond de Rothschild (Suisse) S.A., providing real estate services, delegated management, analysis and advice, sourcing and completing acquisitions, and risk management services.

Core originally invested in Cording in 2009 when the business was a single site UK operation. After acquisitions in Holland and Germany, the Cording platform now has a presence in most Northern European property markets. The combined Cording and OROX platform of €7.8 billion assets and 125 employees, will create a comprehensive European investment management business covering the UK, Germany, the Netherlands, Switzerland and France.

Under the terms of the agreement, Cording's existing management team will remain as minority shareholders. Rodney Bysh will remain as CEO of Cording Real Estate Group, while John Partridge will remain Chairman of the Cording business.

Rodney Bysh, CEO of Cording Real Estate Group, said: "Core has always been very supportive of Cording and provided a valuable sounding board for management as we built a comprehensive European real estate investment platform. Their exit, and the acquisition of their stake by EdR, enables the business to transition to the next stage of its development"

James Smallridge, Investment Partner at Core, said: "We are very glad to have been part of the Cording journey. The company has developed into a multinational European player and the platform it has built can scale further. EdRs interest in Cording validates our growth driven approach as well as ensures that management have the right partner to pursue further European expansion."

Other Core Capital portfolio companies are, Brasserie Barco, Ark Home Healthcare, Turbine Efficiency and Avonside.

For any Cording related enquiries or if you would like a meeting to discuss our approach or a specific opportunity, please contact:

James Smallridge

[james.smallridge@core-cap.com](mailto:james.smallridge@core-cap.com)

D: +44 (0)203 794 9744

M: +44 (0)797 1475 582