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### **Core Capital Partners LLP completes sale of Ark Home Healthcare**

Core Capital Partners LLP (“Core Capital”), the lower mid-market UK private equity fund, announces today it has completed the sale of Ark Home Healthcare (“Ark”), the nationwide provider of domiciliary healthcare.

Ark offers a range of solutions tailored to individual requirements including home care, live-in care and complex care for higher acuity needs.

Core Capital established Ark Health in 2010, creating a new domiciliary care business via three initial acquisitions. The Group has since grown into a leading nationwide provider of domiciliary care, delivering 50,000 hours of care per week and employing over 2,000 staff.

The transaction sees Ark acquired by three different trade buyers with City and County Healthcare, one of the UK’s largest providers of home care services, acquiring the majority of Ark’s operations. MiHomecare and Westminster Homecare also acquired branches where there is a strong fit with their existing business.

Transaction terms were not disclosed.

This exit for Core Capital Partners II LP follows the sales of AlliedPRA and Cording Real Estate in August and October of last year. CPIILP closed in 2015 and has since returned over 45% capital to investors.

**Simon Arnold, CEO Ark Home Healthcare, said:** *Core has been a supportive backer over the last seven years as we have transformed Ark into a leading provider of domiciliary care in the UK. We look forward to the next stages of development with our new partners.”*

**Stephen Edwards, Managing Partner of Core Capital, said:** *“We are delighted to have found the right partners for the next stage of Ark’s growth. During our investment we supported the execution and integration of 8 acquisitions, creating one of the top 10 providers of domiciliary care in the UK. We are confident that the business will continue to prosper within the new organisations.”*

Sell side advisers and legal advisers were BTG Advisory and Pinsent Masons.

The remaining companies in Core Capital’s current portfolio are, Avonside, Brasserie Blanc and Turbine Efficiency Group.

**- Ends -**

**For further information**

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**Notes to Editors**

Core Capital: with £218m funds raised to date, Core Capital is a UK private equity manager investing up to £25m per deal in the UK lower-mid-market. Core Capital partners with fast-growing businesses and ambitious management teams looking to scale their operations. For more information, please see: [www.core-cap.com](http://www.core-cap.com)