

Core Capital invests in Lincoln based Turbine Efficiency Group

Core Capital Partners LLP ("Core Capital") has invested in Turbine Efficiency Group, to support the business in its next phase of growth.



Turbine Efficiency is a specialist engineering company based in Lincoln, England. The Group is a leading provider of maintenance, repair and overhaul services for industrial gas turbines. Its longstanding customer base ranges from large global multinationals to smaller industrial conglomerates, in the power, oil and gas, and industrial sectors.

Core Capital is an experienced provider of capital for growth, investing up to £25m in UK SMEs, and partnering with ambitious management teams looking to scale their operations and accelerate growth.

The investment enables Turbine Efficiency to meet the high demand for its services from new and existing customers, and leverage its state of the art facility in Lincoln.

Robert Johnson, Executive Chairman, commented:

"The investment from Core Capital marks a new phase for Turbine Efficiency. There is excellent market growth potential, and this investment will enable the team to attain such opportunities, both within the UK and globally. We are committed to serving our loyal clients to the highest standards as their reliable partners in power."

Stephen Edwards, Managing Partner, Core Capital:

"There is significant global demand for independent maintenance, repair and overhaul services, and we believe the team at Turbine Efficiency is uniquely positioned to capture this opportunity. We have experience working with SMEs to take them to the next level of growth and will be looking to invest further capital into TEL in order to fund acquisitions and further organic growth."

To learn more about Turbine efficiency, please visit www.turbine-efficiency.co.uk

or for any Turbine investment-related inquiries to Stephen Edwards:

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ABOUT CORE CAPITAL PARTNERS

Core Capital Partners is a lower mid-market private equity investor focused on working with ambitious management teams to grow their businesses and create value. We deploy our capital to support companies to achieve growth organically as well as through buy & build programs, transform and shift their business models, and help teams take advantage of difficult market situations. We typically invest between £5m and £15m in a company at the start of the investment and then support the company with further capital up to £25m over the life of the investment. We take minority as well as majority positions, and will typically look to hold our investments for a period of 3 to 5 years.

We are actively seeking new investment opportunities for our latest Fund, Core Capital Partners II LP. If you would like a meeting to discuss our approach or a specific opportunity, please contact us. james.smallridge@core-cap.com

Our direct dial telephone numbers have recently changed at Core Capital Partners

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