



Core Capital's portfolio company, AlliedPRA, completes first acquisition of buy and build programme

Core Capital's portfolio company AlliedPRA, the market-leading destination management company in the USA, completed the first acquisition of its buy and build programme in August. AlliedPRA has been serving the market for over 40 years, providing high-value, high-touch professional services for major corporate group meetings, incentives, conferences and events ('MICE'). Clients include hundreds of the world's largest blue-chip corporates, leading global and US travel management companies, major US incentive agencies as well as many of the principal US associations.



Led by CEO Tony Lorenz, it will be pursuing a series of further bolt-on acquisitions over the course of the next 6 months funded by an acquisition facility provided by Opus Bank. The acquisition programme will drive AlliedPRA system-wide revenues past the \$100m level. Core Capital worked alongside the management team to secure the funding and are actively supporting the team in the buy and build programme.

To learn more about AlliedPRA, please visit www.alliedpra.com

or for any Allied investment-related enquiries to David Steel:

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ABOUT CORE CAPITAL PARTNERS

Core Capital Partners is a lower mid-market private equity investor focused on working with ambitious management teams to grow their businesses and create value. We deploy our capital to support companies to achieve growth organically as well as through buy & build programs, transform and shift their business models, and help teams take advantage of difficult market situations. We typically invest between £5m and £15m in a company over the life of the investment, take minority as well as majority positions, as will look to hold our investments for a period of 3 to 5 years.

We are actively seeking new investment opportunities for our latest Fund, Core Capital Partners II LP. If you would like a meeting to discuss our approach or a specific opportunity, please contact us on info@core-cap.com

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