

March 2012

Deal of the year for Brasserie Bar Co

Core Capital portfolio company Brasserie Bar Co, the group behind Brasserie Blanc and the White Brasserie Company, walked away with the prestigious deal of the year award in last night's Retailers' Retailer of the Year Awards, for its acquisition of eight former Chez Gerard sites in Central London. These Awards, organised by the M&C Report, are now in their 14th year and recognise the best companies, concepts and individuals in the pub, bar and restaurant market.

The Awards are launched each autumn, with a 700-strong Retailers' Academy, comprising senior executives from the industry, nominating their favoured companies, concepts and individuals. The 2012 Awards were held at The Dorchester Hotel on London's Park Lane.

Core Capital is the lead private equity investor in Brasserie Bar Co and provided £20m of new funding to the company in September 2011 to help fund expansion of the business. Brasserie Bar Co will transform the former Chez Gerard sites into Brasserie Blancs through a rolling programme which is expected to be completed during 2012. With the addition of these new sites and four other new openings scheduled for the summer, the estate will grow to a total of 23 outlets, including nine existing Brasserie Blancs and two White Brasserie pubs.

Stephen Edwards, Managing Partner, Core Capital, said: "Congratulations to Mark Derry and the Brasserie Bar Co team. The award is particularly pleasing as it demonstrates that the deal has been recognised by the industry. This acquisition will see the opening of new Brasserie Blancs in fantastic Central London locations, including the exceptional Opera Terrace site in Covent Garden."

- Ends -

Contact:

HeadLand Consultancy

Fiona Davis-Coleman

fdavis-coleman@headlandconsultancy.co.uk

020 7367 5226

Tom Gough

tgough@headlandconsultancy.co.uk

020 7367 5228

Note to editors:

Brasserie Blanc, is a group of French brasseries inspired by Raymond Blanc. There are currently nine Brasserie Blanc outlets in the UK located in Bristol, Cheltenham, Chichester, City of London, Leeds, Milton Keynes, Oxford, Portsmouth and Winchester.

The White Brasserie Company, which was launched in August 2010, is a quality pub dining business blending the standards of Brasserie Blanc in local settings in the south of England. There are two sites in Weybridge and Teddington.

Core Capital LLP is a private equity investor in Brasserie Bar Co which provided £20 million of new equity to Brasserie Bar Co in September 2011. Core Capital LLP invests £5 - £20m into growth capital and acquisition led opportunities in a range of sectors. Core closed its latest fund, Core Capital I LP, at £76.2 million in July 2011. Core Capital LLP is authorised and regulated by the Financial Services Authority.